

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 1995 - HB 2131

March 16, 2009

SUMMARY OF BILL: Defines "third party logistics provider" as a person that contracts with a wholesaler to provide warehousing, distribution, or other logistics services on behalf of the wholesaler but does not take title to a drug or have responsibility to direct the sale or dispensing of a drug. The Board of Pharmacy is authorized to license third party logistics providers.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures – Not Significant

Assumptions:

- Currently, the Board of Pharmacy is licensing third party logistics providers under licensure requirements for distributors.
- Any change in licensure will not be significant and will not result in a significant increase in expenditures.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all health-related boards are required to be self-supporting over a two-year period. As of June 30, 2008, the Board had a positive balance of \$261,783.99.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

/kml